



## Contract Management Solutions

*One of our core competencies is the cost-effective Contract Management services we can provide to corporate legal departments in Australia.*

**“Effective contract management is the key component in achieving any project outcomes.”**

At LegalResources we understand that contracting does not stop when the contract has been drafted and signed. Executing an agreement is but the first step in an on-going process that involves performance monitoring, milestone delivery, and the synchronized management of related agreements.

While this level of contract management usually involves dedicated legal resources at considerable cost to organisations, we can reduce both of these demands by allocating offshore personnel to a project of any size and delivering on desired outcomes at a fraction of the cost.

In collaboration with our partner company, LexSphere, we employ proprietary software solutions and secure data technology to address the following:

- monitoring compliance with contract conditions;
- identification of milestones and key deliverables/outcomes;
- roles and responsibilities of participants;
- effective financial management and monitoring;
- monitoring of risks; and
- project performance reporting requirements.

Using our CM services will help you to:

- lower legal costs without compromising on quality;
- release your legal team to work on more productive tasks;
- improve your productivity and bandwidth;
- enhance your control of routine legal work; and
- steam-line your business administration.

Project governance is managed locally by LegalResources and clients in Australia also have 24/7 access to collaborate with LexSphere via a secure extranet or intranet.

Most importantly, clients have the opportunity to establish its own customised process for the evaluation and recording of outcomes for all contracts in relation to pre-stated project objectives.

LegalResources is NOT an Australian legal practitioner and does NOT engage in legal practice.

### CM SERVICE OUTCOMES

- Efficient preparation of draft documents from precedents
- Horizontal & vertical analysis of comparable agreements
- Tracking of agreements by type, party, expiration etc
- Synchronized management of related agreements
- Notification of reporting, expiration and renewal deadlines
- Sharing of terms, opinions and research
- Integration with litigation support and accounting databases
- Online access to indexed document content, images and metadata
- Curb soaring costs by selectively employing expert labour to supplement traditional providers

**For more information about outsourcing please contact LegalResources:**

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